



STATEMENT OF REAL ESTATE RENTALS

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Identification	
Your name Valued Client	Your social insurance number 111 111 118
Fiscal Year/Month/Day Year/Month/Day period: 2008/01/01 to: 2008/12/31	Final year of rental operation? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Name and address of person or firm preparing this form Norman Adams ADAMS and Associates Ltd	Partnership filer identification number
6733 Rideau Valley Drive South Kars, Ontario K0A 2E0	Tax shelter identification number
Business Number	Your % of ownership 100.0000 % Industry code 531111

Income

Address _____ City _____ Province _____ Postal code _____	# of units	Gross rents
Enter the total of your gross rents	8141	
Other related income	8230	
Gross rental income - (enter this amount on line 160 of your income tax and benefit return)	8299	a

Expenses

Personal use percentage _____ %	Total expense	Personal portion
Advertising	8521	
Insurance	8690	
Interest	8710	
Maintenance and repairs	8960	
Management and administration fees	8871	
Motor vehicle expenses (not including CCA)	9281	
Office expenses	8810	
Legal, accounting, and other professional fees	8860	
Property taxes	9180	
Salaries, wages, and benefits (including employer's contributions)	9060	
Travel	9200	
Utilities	9220	
Other expenses	9270	
Total	9949	
Deductible expenses (total expenses minus personal portion)		b
Net income (loss) before adjustments (line a minus line b)	9369	
Co-owners - Your share of line 9369 above		c
Minus - Other expenses of the co-owner	9945	
Subtotal		
Plus - Recaptured capital cost allowance (co-owners – enter your share of the amount) (see Chapter 3)	9947	
Subtotal		
Minus - Terminal loss (co-owners – enter your share of the amount) (see Chapter 3)	9948	
Subtotal		
Minus - Capital cost allowance (from Area A)	9936	
Net income (loss) - If you are a sole proprietor or a co-owner, enter this amount on line 9946.		d
Partnerships - Your share of line d above		
Minus - Other expenses of the partner	9943	
Your net income (loss) - Enter this amount on line 126 of your income tax return.	9946	