



STATEMENT OF FARMING ACTIVITIES

5

Identification

Your name Client, Valued			Your social insurance number 111 111 118		
Fiscal Year/Month/Day 2008/01/01 to: 2008/12/31 Calendar Year			Was 2008 your final year of farming? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>		
Farm name			Acres owned		
Farm address			Acres farmed		
Township or municipality		Province	Postal code		Industry code
Accounting method Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>		Main product or service		Partnership filer identification number H	
Name and address of person or firm preparing this form Norman Adams ADAMS and Associates Ltd 6733 Rideau Valley Drive South Kars, Ontario K0A 2E0			Tax shelter identification number TS		
			Business number		
			Your % of the partnership 100.0000 %		

Income

Wheat	9371	
Oats	9372	
Barley	9373	
Mixed grains	9374	
Corn	9375	
Canola	9376	
Flaxseed	9377	
Soybeans	9378	
Other grains and oilseeds	9370	
Fruit	9421	
Potatoes	9422	
Vegetables (not including potatoes)	9423	
Tobacco	9424	
Other crops	9420	
Greenhouse and nursery products	9425	
Forage crops or seeds	9426	
Livestock sold		
- Cattle	9471	
- Swine	9472	
- Poultry	9473	
- Sheep and lambs	9474	
- Other animal specialties	9470	
Milk and cream (not including dairy subsidies)	9476	
Eggs	9477	
Other commodities	9520	
Program payments		
- Dairy subsidies	9541	
- Crop insurance	9542	
- Other payments	9540	
Rebates	9570	
Custom or contract work, and machine rentals	9601	
Insurance proceeds	9604	
Patronage dividends	9605	

Recapture of CCA and CEC		
Other income		9600

Gross income - total of all amounts listed above
(enter on line 168 of your income tax return) **9659** <NIL> a

Expenses (enter business part only)

Containers and twine	9661	
Fertilizers and lime	9662	

Pesticides (herbicides, insecticides, fungicides)	9663		
Seeds and plants	9664		
Feed, supplements, straw, and bedding	9711		
Livestock bought	9712		
Veterinary fees, medicine, and breeding fees	9713		
Machinery expenses			
- Repairs, licences, and insurance	9760		
- Gasoline, diesel fuel, and oil	9764		
Building and fence repairs	9795		
Clearing, levelling, and draining land	9796		
Crop insurance	9797		
Custom or contract work, and machinery rental	9798		
Electricity	9799		
Heating fuel	9802		
Insurance program overpayment recapture	9803		
Other insurance	9804		
Interest	9805		
Office expenses	9808		
Legal and accounting fees	9809		
Property taxes	9810		
Rent (land, buildings, and pasture)	9811		
Salaries, wages, and benefits (including employer's contributions)	9814		
Motor vehicle expenses (not including CCA) - from worksheet			
Motor vehicle expenses (not including CCA) - other	9819		
Small tools	9820		
Mandatory inventory adjustment included in 2007	9937		
Optional inventory adjustment included in 2007	9938		
Private health services plan premiums			
Terminal loss			
Other expenses	9790		
Subtotal of all expenses			
Allowance on eligible capital property	9935		
Capital cost allowance	9936		
Capital cost allowance (Part XVII)	9936		
Total farm expenses (total of the above four lines)	9898	<NIL>	
Net income (loss) before adjustments (line a minus line b)	9899	<NIL>	b
Optional inventory adjustment included in 2008	9941		
Mandatory inventory adjustment included in 2008	9942		
Total of the above three lines			c
Your share of the amount on line c			d
Minus - Other amounts deductible from your share of net partnership income (loss) from the chart below	9943		e
Net income (loss) after adjustments (line d minus line e)			f
Minus - Business-use-of-home expenses (from the chart below)	9945		
Your net income (loss) (line f minus line 9945) (enter on line 141 of your income tax return)	9946	<NIL>	

Other amounts deductible from your share of net partnership income (loss)

Claim expenses you incurred that you did not include in the partnership statement of income and expenses, and for which the partnership did not reimburse you.

Total (enter this amount on line e above)		

Calculation of business-use-of-home expenses

Area of home used for business	(A)		
Total area of home	(B)		
Heat			
Electricity			
Insurance			
Maintenance			
Mortgage interest			
Property taxes			
	Subtotal		
Minus - Personal use part			
	Subtotal		
Plus - Amount carried forward from previous year			
	Subtotal		1
Minus - Net income (loss) after adjustments from line f (if negative, enter "0")			2
Business-use-of-home expenses available for carryforward (line 1 minus line 2) - if negative, enter "0"			
Allowable claim (the lesser of amounts 1 or 2 above) - enter this amount on line 9945			

Details of equity

Total business liabilities	9931	
Drawings in 2008	9932	
Capital contributions in 2008	9933	

Details of other partners

Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	
Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	
Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	
Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	
Partner's first name	Last name	SIN	% of partnership	%
Address:			\$ share	